

chevron in suriname



About Chevron

Chevron Upstream operations span the globe, we are present in most of the world's key petroleum basins, and we operate a diverse set of assets. We believe oil and gas will continue to be a large portion of the energy mix for decades to come. With that, Chevron intends to be a leader in efficient and lower-carbon production of traditional energy while growing the lower-carbon businesses that will be a bigger part of the future.

For over a century in South America

Chevron has been active for over a century in South America. We have a diverse exploration and production portfolio in the South America region, including attractive exploration acreage, heavy oil, deepwater, and unconventional producing assets.

Our presence in Suriname

We have been in Suriname for over a decade now and we value our collaborative partnership with Staatsolie, POC and the government.

We participate in the country's offshore exploration sector:

- In the 4Q of 2021, following a competitive BID process, we acquired operating interest in Block 5, located in the Shallow Offshore (SHO) area. Chevron holds a 60% working interest (WI) along with Paradise Oil Company (POC) with a 40% WI in the block.
- In 2022, Chevron acquired an 80% operational interest in the adjacent Block 7 in the SHO area. POC holds a 20% WI interest in this block.
- Chevron also has a 33.3% non-operational interest in offshore Block 42, with partners Shell Suriname and Hess Corporation. The partnership we have to date in Suriname has been outstanding. The wealth of knowledge at Staatsolie has enormous value. Nurturing that knowledge and sharing it shows the industry that Staatsolie and POC are great technical partners to make the industry growth in the country