

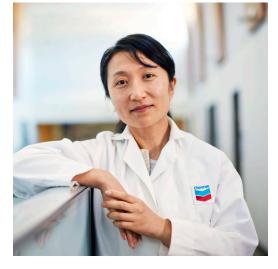
# the chevron way

### getting results the right way

The Chevron Way explains who we are, what we believe, how we achieve and where we aspire to go.

It establishes a common understanding not only for us, but for all who interact with us.

human energy<sup>®</sup>



## vision

At the heart of The Chevron Way is our vision ... to be *the* global energy company most admired for its people, partnership and performance.





### enabling human progress

We develop the energy that improves lives and powers the world forward.



## values

Our company's foundation is built on our values, which distinguish us and guide our actions to deliver results. We conduct our business in a socially and environmentally responsible manner, respecting the law and universal human rights to benefit the communities where we work.

## strategies

Our strategies guide our actions to deliver industryleading results and superior shareholder value in any business environment.

### diversity and inclusion

We learn from and respect the cultures in which we operate. We have an inclusive work environment that values the uniqueness and diversity of individual talents, experiences and ideas.

### high performance

We are passionate about delivering results, and strive to continually improve. We hold ourselves accountable for our actions and outcomes. We apply proven processes in a fit-for-purpose manner and always look for innovative and agile solutions.

### integrity and trust

We are honest with ourselves and others, and honor our commitments. We trust, respect and support each other. We earn the trust of our colleagues and partners by operating with the highest ethical standards in all we do.

### partnership

We build trusting and mutually beneficial relationships by collaborating with our communities, governments, customers, suppliers and other business partners. We are most successful when our partners succeed with us.

### protect people and the environment

We place the highest priority on the health and safety of our workforce and protection of our assets, communities and the environment. We deliver worldclass performance with a focus on preventing high-consequence incidents.





### major business strategies

#### Upstream

Deliver industry-leading returns while developing high-value resource opportunities

### **Downstream & Chemicals**

Grow earnings across the value chain and make targeted investments to lead the industry in returns

#### Midstream

Deliver operational, commercial and technical expertise to enhance results in Upstream and Downstream & Chemicals

### enterprise strategies

#### People

Invest in people to develop and empower a highly competent workforce that delivers results the right way

### Execution

Deliver results through disciplined operational excellence, capital stewardship and cost efficiency

### Growth

Grow profits and returns by using our competitive advantages

### Technology and

functional excellence Differentiate performance through technology and functional expertise