

the human energy company®

our history in South America

We are a global energy company with a long and robust history in the sector.

We have been in South America for over a century. Our business portfolio in the region includes activities in upstream and downstream areas.

We have exploration and production diverse and attractive assets in the region, including heavy oil, deepwater and unconventional production in countries such as Argentina, Brazil, Colombia, Suriname, Uruguay and Venezuela.

Our Rio de Janeiro office team currently supports offshore exploration activities in South America.



In downstream, in Brazil Chevron produces lubricant additives at its Oronite plant in Mauá, São Paulo; sells lubricants through its joint venture Iconic Lubricants; and is present in the retail fuel market through Texaco brand.

Paulo Frontin Service Old Station of the Texas Company (South America) Ltd., Rio de Janeiro



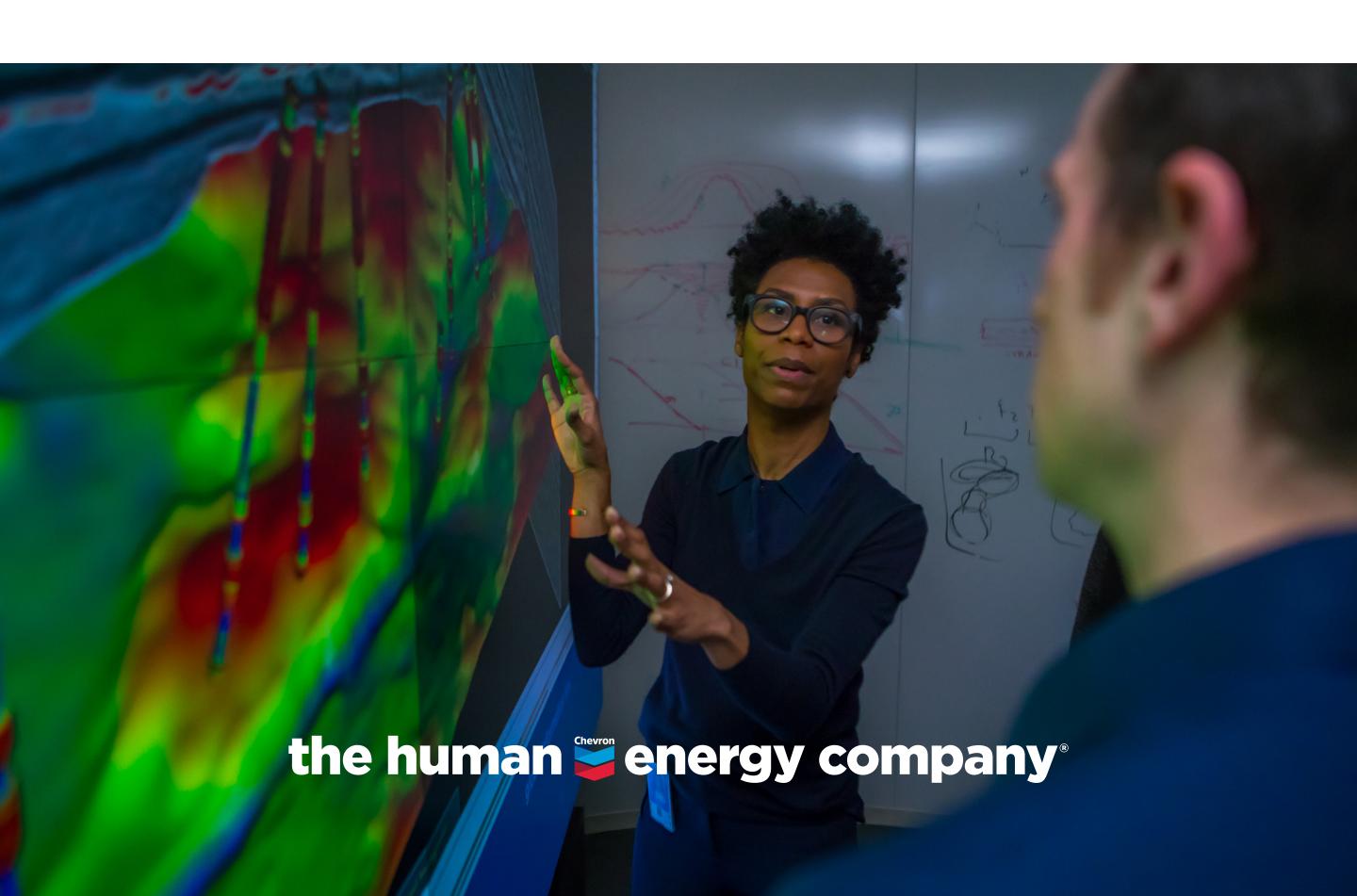
our business

Oil and natural gas are essential to provide the energy we use every day. That's why we work to find, produce and sell the energy the world needs.

We use innovative technologies to safely and efficiently develop our assets together with our business partners and seek new exploration opportunities in South America.

Our upstream portfólio currently includes 24 exploration projects in deep and shallow waters in Brazil, Colombia, Suriname and Uruguay*.

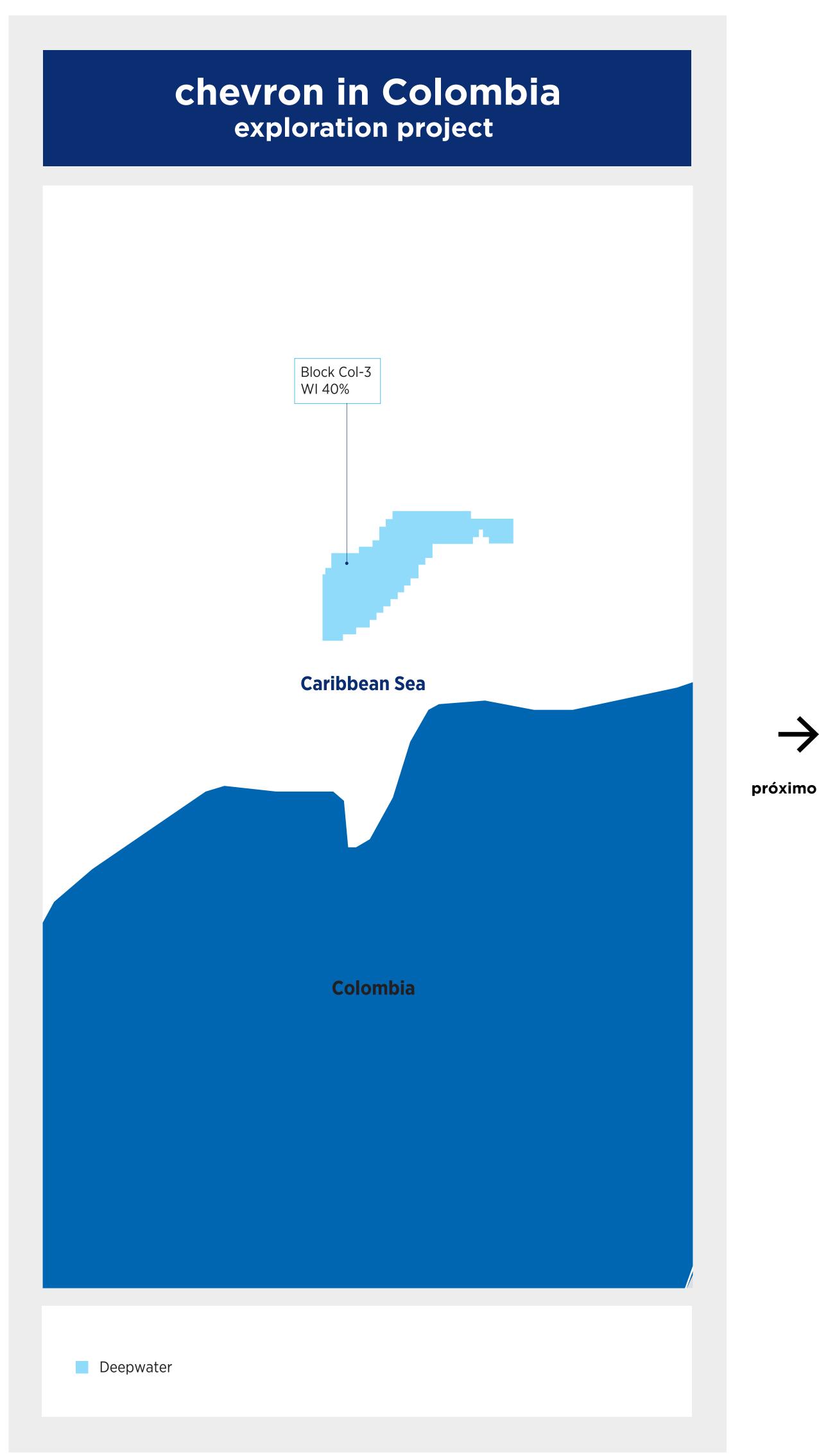
*Chevron acquired 60% interest as operator in the AREA OFF-1 block, offshore Uruguay in June 2024. Completion of the transaction is subject to approvals from the Uruguayan regulatory authorities.



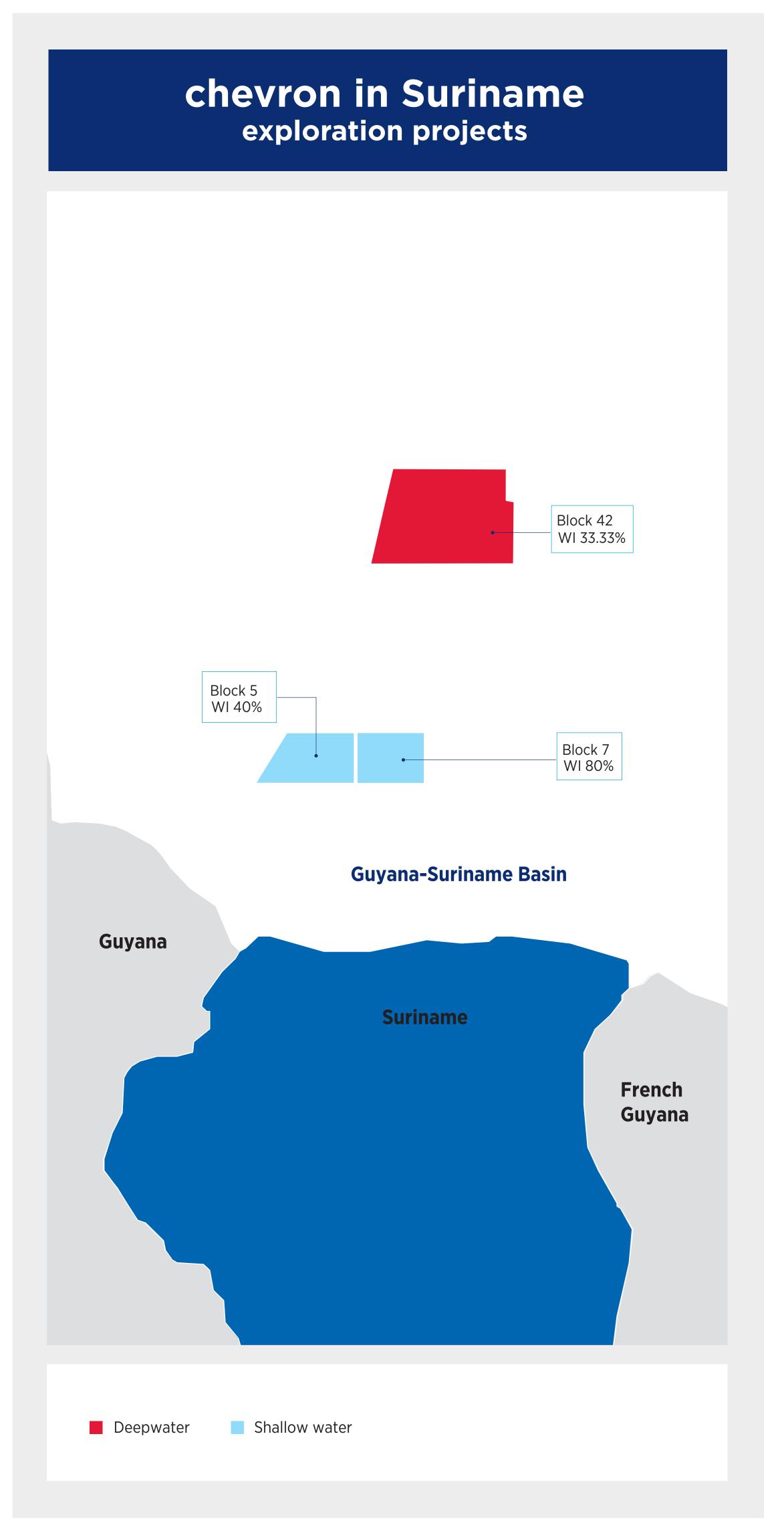
South America exploration hub

exploration projects in Brazil, Colombia, Suriname and Uruguay





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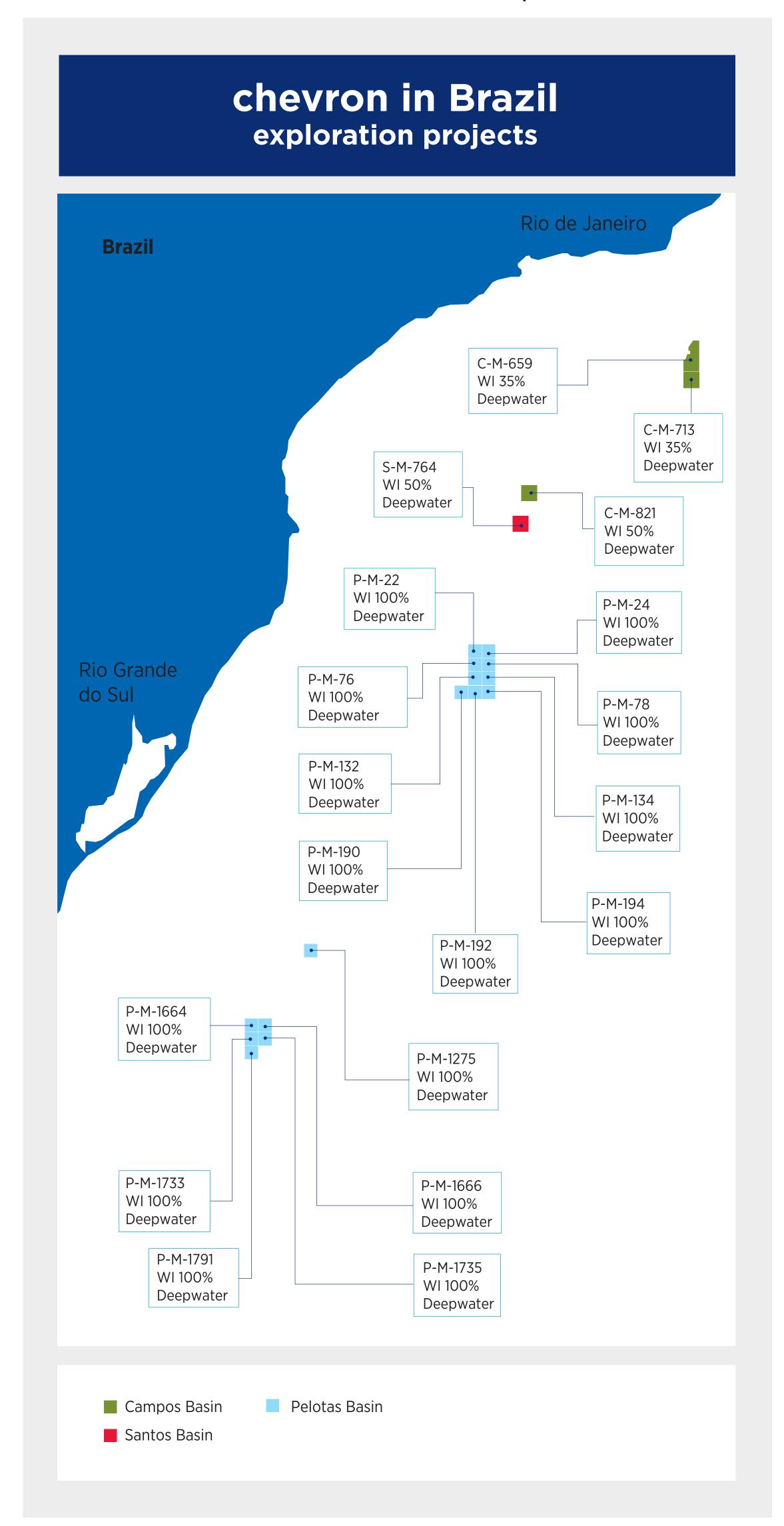
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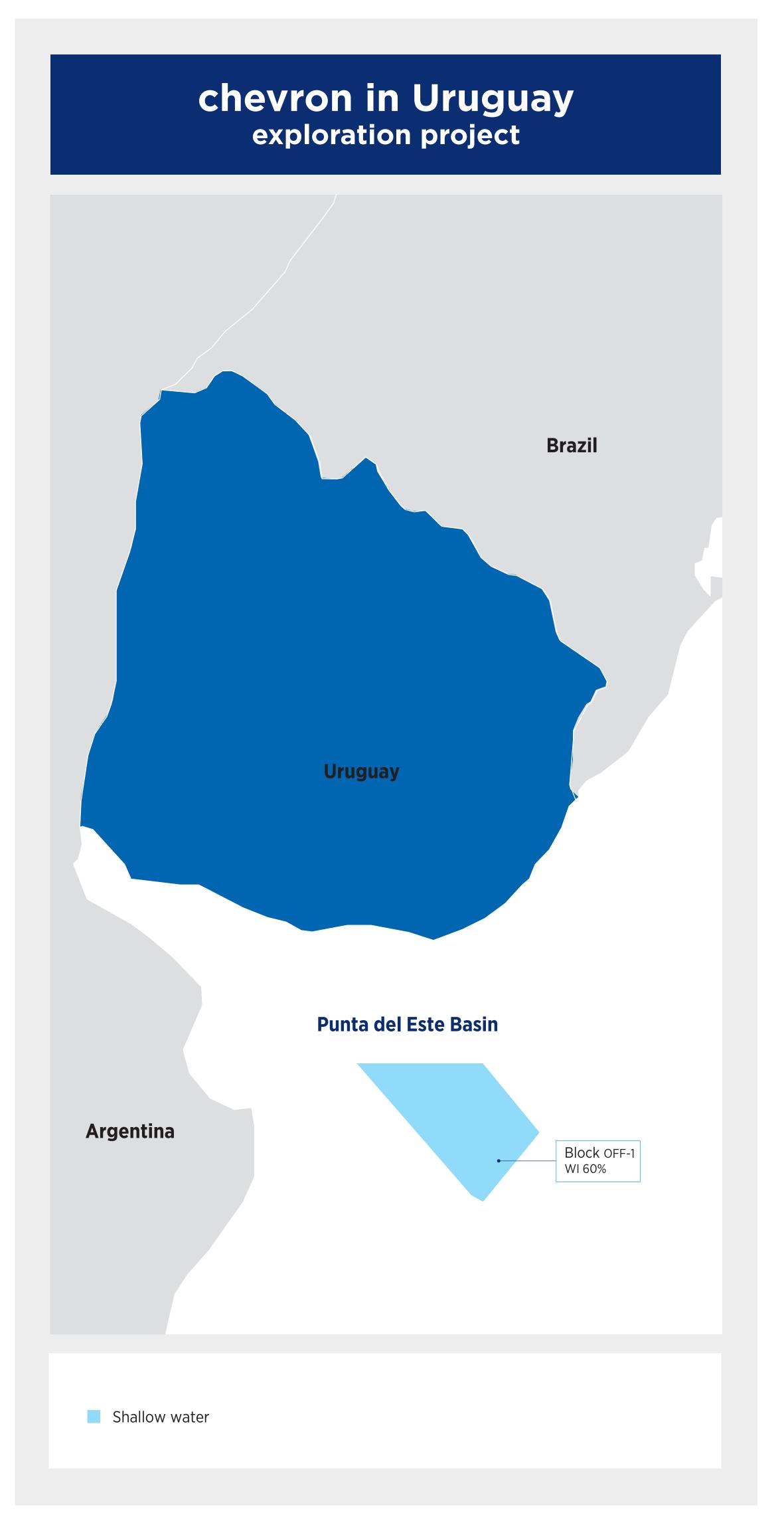


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energy transition

We believe the future of energy is lower carbon.

We proudly lead in oil and gas and are leveraging this position to deliver energy with lower carbon intensity, while we develop new products and solutions that reduce the industry's carbon emissions.

To this end, our global capital investments totalize US\$ 10 billion, being US\$ 8 billion in lower carbon investments and US\$ 2 billion in carbon reduction projects up by 2028.

global capital investments in lower carbon





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social investiment

We believe that our business succeeds when communities also thrive. Our social investment strategy contributes to boost and strengthen the sustainable development of the communities where we operate.

In South America, our projects are focused on education, economic development and children's health benefiting thousands of people.

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Colombia

We support a technical and vocational education project focused on artisanal fishermen and their families living in communities on the Colombian Atlantic coast.

The initiative intends to strengthen safety and efficiency in fishing activity by providing tools and skills that promote economic autonomy, social equity and well-being of fishermen and their families.

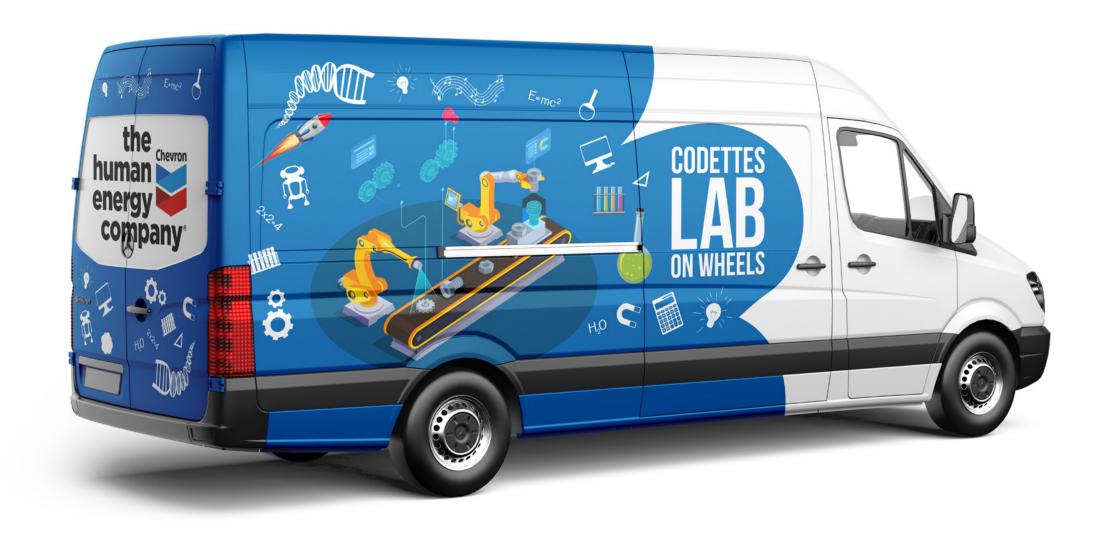
The project is part of the Community Benefit Program for Block COL-3, implemented by Noble Colombia Limited, a subsidiary of Chevron.

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Suriname

Aligned with our social investment strategy, our partnerships and investments in health, education, environment and economic development in Suriname seek to advance progress and strengthen communities along the country.

Our projects include donating medical equipment and supplies; training of health professionals and small entrepreneurs; construction of sediment capture units and seedling planting to strengthen the earth dam on the coast of Paramaribo; and support for education of young students by boosting innovation, technology and entrepreneurship, construction and renovation of infrastructure for vocational schools as well as sponsoring master's programs in Geosciences and Petroleum Engineering.



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